

## Press Release

For immediate release

### **Linde to make EUR 14m investment to build the largest liquid producing air separation unit in Bangladesh**

**Dhaka, 26 November, 2015** - Linde Bangladesh Limited, a subsidiary of The Linde Group's Gases Division, today announced an investment of BDT 1.2 billion (EUR 14.6 million) in Rupganj to build an air separation unit (ASU) producing approximately 100 tonnes per day of liquefied gases, making it the largest liquid producing ASU in Bangladesh.

Linde's new ASU, due to come on stream by 2017, will provide liquefied gases supply and related solutions to Bangladesh's growing healthcare, food and beverage, fabrication, pharmaceutical, shipbuilding and ship recycling industries.

The Rupganj plant will more than double Linde Bangladesh's current production capacity, strengthening Linde's position as the leading gases player in Bangladesh. A state-of-the-art cylinder filling site at Rupganj will also be built to provide a range of cylinder products to customers across all market segments.

At a press event announcing the new investment, Moloy Banerjee, Country Cluster Head of Linde Gases' South Asian business, said this is testimony to Linde's intentions for long-term growth and development in the region.

"We are excited to be part of the Bangladesh growth story, just as we always have through the decades. Bangladesh is an important part of our overall South Asian business and we see a strong potential in the market. This investment is an investment in the future, and it will create further opportunities for our gases offerings in Bangladesh and the South Asian region," said Mr Banerjee.

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Erphan Shihabul Matin, Managing Director of Linde Bangladesh Limited, said: “Today marks an important milestone for us. With the new ASU and cylinder filling facility in Rupganj, we are committed to provide our customers high-quality gases solutions and reliable delivery that contribute value to their processes and business goals.”

The new ASU will be built leveraging The Linde Group’s engineering technical and design expertise. Linde’s world-leading technology in air separation design offers high energy efficiency and operational reliability.

### **About Linde Bangladesh**

Linde Bangladesh Limited is a member of The Linde Group that has been present in Bangladesh since the 1950’s. A pioneer multinational company in the gases business, Linde Bangladesh has operations today in Tejgaon, Rupganj and Shitalpur. With close to 20 sales centers spread throughout the country, Linde Bangladesh serves over 35,000 customers from a wide array of industries - from hospitals to fabrication and from steel to food packaging and beverages.

Linde Bangladesh Limited is committed in setting new benchmarks and standards – in the quality of its products & services, and the health, safety and the environment for its employees, customers and stakeholders.

For more information see [www.linde.com.bd](http://www.linde.com.bd).

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### **About The Linde Group:**

In the 2014 financial year, The Linde Group generated revenue of EUR 17.047 bn, making it the largest gases and engineering company in the world with approximately 65,500 employees working in more than 100 countries worldwide. The strategy of The Linde Group is geared towards long-term profitable growth and focuses on the expansion of its international business with forward-looking products and services. Linde acts responsibly towards its shareholders, business partners, employees, society and the environment – in every one of its business areas, regions and locations across the globe. The company is committed to technologies and products that unite the goals of customer value and sustainable development.

For more information, see The Linde Group online at [www.linde.com](http://www.linde.com).